

# Norwegian Financial Institution VPS Modernizes IT with OpenShift Enterprise by Red Hat

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*Norway's Central Securities Depository moves to OpenShift Enterprise to accelerate development and improve operational efficiency within business-critical infrastructure*

RALEIGH, N.C.--(BUSINESS WIRE)-- Red Hat, Inc. (NYSE: RHT), the world's leading provider of open source solutions, today announced that Verdipapirsentralen ASA (VPS), Norway's national Central Securities Depository, has deployed a private, on premise Platform-as-a-Service (PaaS) solution based on OpenShift Enterprise by Red Hat. With OpenShift Enterprise, VPS aims to accelerate the development and delivery processes within the organization's existing IT infrastructure and enable a higher level of operational efficiency across their development, test and production environments.

As the only centralized securities depository in Norway, VPS provides and manages the critical infrastructure and services for securities transactions and ownership registration for shares, bonds, equity certificates, and funds. VPS delivers these services through a network of investment banks, brokers, banks and fund management companies who operate the individual accounts and regulate day-to-day access.

VPS evaluated multiple PaaS solutions to help break-down productivity barriers and deliver application services faster. They ultimately chose OpenShift Enterprise to provide access to a cloud-based application platform, enhancing its ability to build the applications it needs and run them in a hybrid cloud architecture, both in their own datacenter and the public cloud. It automates much of the provisioning and management of the application platform stack in a way that enables VPS's IT operations team to more easily meet growing business demands for new application services. OpenShift Enterprise also provides an on-demand, elastic, scalable and fully configured application deployment and runtime environment for application developers, so that they can focus on building these new application services.

With OpenShift Enterprise, VPS can design, install, configure and integrate the private PaaS with its existing open source server infrastructure, offering benefits from a stable, efficient platform built on open standards. In addition to enabling VPS' developers to speed application delivery with its pre-defined tools, frameworks and self-service deployment environment, OpenShift Enterprise enables VPS to scale-up on demand, while handling peaks through automated processes to minimize downtime. With a stack built on open source technologies, OpenShift Enterprise offers freedom of choice, enabling application portability both to and from the platform.

## Supporting Quotes

*Jarl L. Bruvoll, head of IT infrastructure, VPS*

"Our collaboration with Red Hat and use of OpenShift Enterprise enables us to balance the need for a highly secure and trusted infrastructure with the need for a platform which can truly accelerate innovation and support us in our ambition to transform IT."

*Ashesh Badani, vice president and general manager, OpenShift, Red Hat*

"We are proud to support VPS in transforming its IT infrastructure. As a top financial institution in Scandinavia, VPS appreciates the balance between business agility and security and reliability. That they selected OpenShift as a strategic platform to help them achieve their strategic goals is not only a testament to OpenShift's maturity, but also the platform's ability to help customers balance innovation with enterprise requirements."

## Additional Resources

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#### Forward-Looking Statements

Certain statements contained in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to any historical or current fact. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including: risks related to the ability of the Company to compete effectively; the ability to deliver and stimulate demand for new products and technological innovations on a timely basis; delays or reductions in information technology spending; the effects of industry consolidation; the integration of acquisitions and the ability to market successfully acquired technologies and products; uncertainty and adverse results in litigation and related settlements; the inability to adequately protect Company intellectual property and the potential for infringement or breach of license claims of or relating to third party intellectual property; risks related to data and information security vulnerabilities; ineffective management of, and control over, the Company's growth and international operations; fluctuations in exchange rates; and changes in and a dependence on key personnel, as well as other factors contained in our most recent Quarterly Report on Form 10-Q (copies of which may be accessed through the Securities and Exchange Commission's website at <http://www.sec.gov>), including those found therein under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations". In addition to these factors, actual future performance, outcomes, and results may differ materially because of more general factors including (without limitation) general industry and market conditions and growth rates, economic and political conditions, governmental and public policy changes and the impact of natural disasters such as earthquakes and floods. The forward-looking statements included in this press release represent the Company's views as of the date of this press release and these views could change. However, while the Company may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date of this press release.

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